SS8H8a

Describe the impact of the boll weevil and drought on Georgia

Boll weevil- a small grayish, long snouted beetle

* 1915-1923 Destroyed the primary source of income for GA farmers: Cotton
* The boll weevil forced farmers to stop producing cotton and to start planting other crops

Drought

* In 1924 The drought ruined the rest of the crops.
* Over 375,000 farmers left GA to find work elsewhere
* Farms failed => banks failed =>depression in GA

SS8H8b

Explain economic factors that resulted in the Great Depression.

Causes of the Great Depression:

1. People had borrowed more money than they could repay
2. Factories had produced more goods than they could sell
3. Farmers were overproducing crops, causing prices to decline
4. Trade with other countries difficult due to high tariffs
5. Stock Market Crash (October 24, 1929)
6. Laissez-faire attitude –government not doing anything to help solve the country’s economic problem.